

IOID: A trusted partner for Iran

Iran has the fourth largest oil reserves and largest gas reserves in the world. It offers material and low cost upstream, midstream and downstream opportunities to international oil companies (IOCs) and a capital market expected to be worth around \$500 billion over the next ten years to domestic and international oil field equipment, goods and service providers.

If you want to win business in Iran and share in this \$500 billion market you need to:

- Contact IOID's Canadian partner Enerserve International (enerserveinternational.com) in order to build a business relationship with IOID, understand how to do business in Iran and receive market intelligence on projects, tenders and other opportunities which have a good fit with the equipment, goods and services your company offers;
- Register on our Iran Complete Tender Management (<https://eu.eu-supply.com/ictm>) platform which will ensure that you are informed of all Iranian tenders by registered buyers for the equipment, goods and services that you provide.

About IOID

Iran Ofogh Industrial Development Company (IOID) was incorporated under the Iranian Registration Act as a private joint stock company in 1987 with the vision of becoming the leading integrated technical services provider to the Iranian petroleum industry. The company is owned by the Ofogh Group (66%) and EDGO (34%) a MENA oil field services

company. IOID combines the Iran engineering expertise of the Ofogh Group in the oil rich Khuzestan Province of Iran with EDGO's experience in oil field services and energy project development and management.

IOID currently supports the maintenance and operation of 13% of Iran's crude oil production capacity, more than 400,000 barrels of oil a day.

In 1999 IOID was the first private sector Iranian company to invest in Iran's upstream oil sector through an equity partnership in LASMO's South Caspian exploration project in association with Shell and Veba Oil and in LASMO's bid for the Ab-Teymur buyback project.

Today the company employs over 1000 staff and contractors, has a turnover of more than \$40 million and is active in a number of areas:

- Engineering Services:
 - Technical and engineering assisted by our collaboration with the UK's XODUS Group;
 - Production Operations Support, Maintenance and the provision of specialist chemicals for downhole injection;
 - Pre Commissioning, commissioning and start up;
 - Equipment sales and after sales for International Oil Field equipment providers;

- Manpower, procurement and logistics:
 - Provision of permanent and contract staff through Ofogh 2 our manpower subsidiary;
 - Logistics through SOPID our logistics subsidiary;
 - Procurement through our collaboration with EU-Supply, an established provider of eCommerce software and deployment of their Complete Tender Management solution to the Iran oil and gas market place.

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IOID are a trusted private sector partner for Iran – able to win work, offer a bespoke delivery service, and so ensure repeat business.



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